

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1265 - SB 1125

March 23, 2017

SUMMARY OF BILL: Authorizes any convicted felon to be a bail bondsman or an agent of a bail bondsman or surety company.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Tennessee Code Annotated § 40-11-128 expressly prohibits any convicted felon from being a bail bondsman or an agent of a bail bondsman or surety company.
- This legislation would authorize a convicted felon to serve in such a capacity.
- Local courts approve bail bondsmen for their county. It is assumed that the legislation will not significantly impact the courts.
- The Administrative Office of the Courts confirms that the legislation will not significantly impact the court system.
- Any increase in registration fees occurring as a result of convicted felons becoming bail bondsmen is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/trm

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